

Weinberger Sees Wider Threat By Iran Unless U.S. Acts in Gulf

WASHINGTON — Defense Secretary Caspar W. Weinberger, elaborating on President Ronald Reagan's defense of U.S. policy in the Gulf, said Tuesday that a failure to protect Kuwaiti shipping would risk an escalation of Iranian threats against neutral Gulf states.



A demonstrator hurling a stone at the police at Hanyang University in Seoul on Tuesday.

Protests Spread In Provinces but Seoul Is Calmer

By John Burgess Washington Post Service SEUL — Anti-government demonstrations in central Seoul died down Tuesday but elsewhere students kept up strong pressure with a new wave of rallies, some of which erupted into exchanges of tear gas and firebombs.

Kiosk Poles to Accept A U.S. Envoy

WARSAW (AP) — Poland said Tuesday that it has agreed to exchange ambassadors with the United States, ending its four-year veto on accepting a new U.S. envoy in Warsaw.

EC 'Is Not Going Well,' Belgian Official Says

STRASBOURG, France — The European Community has more than ever lost direction, giving its 12 government leaders an almost impossible task at their summit meeting this month, the Belgian foreign minister, Leo Tindemans, said Tuesday.

Tough Talks Ahead for Italians

ROME — The results of Italy's general election made a new center-right coalition inevitable, but analysts said Tuesday that the fragmented nature of the vote would make it difficult to form a new government.



Anatoly Kocherzha in the title role of the Polish production of "Boris Godunov" in Paris. A review, Page 7.

In Grinding Namibian War, Pretoria Claims Edge

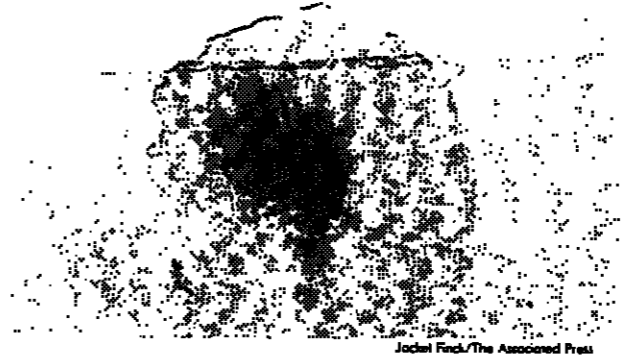
By William Claiborne Washington Post Service EENHANA, South-West Africa — Frozen in fear, the two black insurgents press their bodies against the scrub tree for cover as a helicopter gunship circles overhead, gradually tightening its orbit while a door gunner strains to catch a glimpse of the slightest movement on the Angolan border rushing beneath him.



A soldier points Tuesday to one of the holes made by Polish shellfire in the West German vessel Neckar while it was monitoring East bloc maneuvers in the Baltic Sea. Three men were hurt in the incident, which Bonn protested to Warsaw.

UFOs Stage Return, at Least in U.S. Popular Culture

By William J. Broad New York Times Service NEW YORK — The aliens are here again, at least in terms of popular culture, if not fact. Three books about alien visits are selling briskly in the United States. One of them has topped the nonfiction best seller list for weeks.



Bonn Protests Attack on Ship

A soldier points Tuesday to one of the holes made by Polish shellfire in the West German vessel Neckar while it was monitoring East bloc maneuvers in the Baltic Sea. Three men were hurt in the incident, which Bonn protested to Warsaw.

Goetz Found Not Guilty

Bernhard H. Goetz, center, arriving Tuesday at a New York court. He was acquitted of attempted murder in the 1984 shootings of four young men who he said had tried to rob him on a subway train. With him are members of the Guardian Angels Safety Patrol. Page 3.



Malaysians Chew on a Meaty Question

By Patrick L. Smith International Herald Tribune KAJANG, Malaysia — To take a table at the Restoran Haji Tasmin — a tin roof blocking the equatorial sun and the grind of traffic only a sidewalk away — is to sit at the culinary heart of this culturally rich and diverse nation.

Table with 2 columns: Country and Price. Lists various countries and their corresponding rates for the newspaper.

Presidential Candidates Dig Into Iowa's Grass Roots for Support in 1988 Caucuses

By Bill Peterson
WASHINGTON Post Service
MARRIAGE TOWN, Iowa — Bert Permar, teacher of government at the community college here, is breaking the Democratic presidential race from the living room of his modest house.

badly need the help of these activists, and will do almost anything to get it. Mr. Babbitt, for example, recruited his first Iowa supporters on a bicycle ride across the state. Later, he loaned two members of his staff to the Iowa Democratic Party for the 1986 campaign.

them, and the attention candidates bestow on them. They are rarely paid. Iowa is considered a far more difficult state to organize than New Hampshire. Unlike in New Hampshire, people in Iowa declare their presidential preferences in precinct caucuses, which are essentially neighborhood meetings.

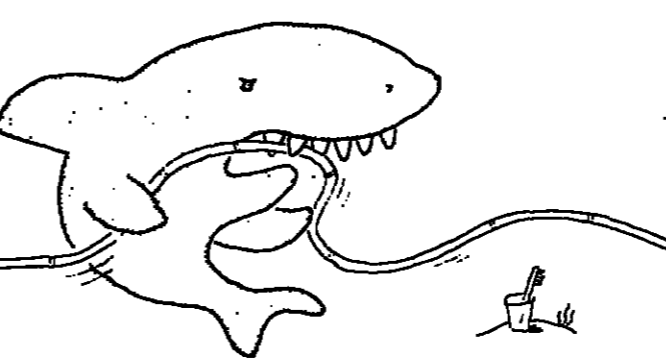
The kits told each Republican of the time and place of their individual caucus, and even the names and telephone numbers of other Bush supporters in their precinct. Mr. Bush's upset in Iowa that year almost cost Ronald Reagan the presidency.

Reagan Says No Clues Indicate He Was Aware Of Secret Contra Aid

By David Hoffman
WASHINGTON Post Service
WASHINGTON — President Ronald Reagan said Tuesday that "there ain't no smoking gun" to show he was aware of the diversion of money from Iran arms sales to the Nicaraguan rebels.

AMERICAN TOPICS Educator Defines What Illiteracy Isn't

If you can't define sharks, you're a scientific illiterate, or so some educators say, according to Paul Woodring, himself an educator and psychologist. Likewise, if you don't know the results of the Treaty of Tilsit, you're a historical illiterate.



Tom Bloom/The New York Times

Amid Slump, Houston Moves to Put on Pretty Face

By Robert Reinhold
NEW YORK Times Service
HOUSTON — Houston is a city of lovely green neighborhoods and magnificent buildings, but you wouldn't know it driving into town on either of the two main highways from Intercontinental Airport.

scrap, glass, metal, and all other trash — within two years. It is the first major American city to adopt such legislation. Mayor W. Wilson Goode objected, saying he favors burning trash to create steam power.

N.Y. Jurors Acquit Goetz In Shootings

Compiled by Our Staff From Dispatches
NEW YORK — A jury found Bernhard H. Goetz not guilty Tuesday on charges of attempted murder for shooting four young men on a subway car in 1984 but convicted him of a lesser criminal charge of illegal weapons possession.

Guatemala Talks On Regional Pact May Be Postponed

MANAGUA — A meeting of Central American presidents scheduled for later this month to discuss a regional peace plan has been put in doubt by a request from El Salvador that it be postponed.

Senate Panel Bars Abrams Testimony

WASHINGTON — Senator Christopher J. Dodd, chairman of a Senate Foreign Relations subcommittee on Latin American, has barred Elliott Abrams, an assistant secretary of state, from testifying on the situation in Panama because he is not a credible witness.

Ex-Envoy Flees, Vows to Oppose Panama's Leader

By Stephen Kinzer
NEW YORK Times Service
PANAMA CITY — A leading Panamanian businessman who was once ambassador to the United States has fled into exile and vowed to wage a worldwide campaign to oust Panama's military leader, General Manuel Antonio Noriega.

You have many places to go in New York. But only one place to stay.

Advertisement for St. Regis Sheraton hotel featuring a portrait of a man and text: 'The quality of its guests is the signature of a great hotel.'

Walter Heller, Economist Of 'New Frontier,' Dies

MINNEAPOLIS — Walter Heller, 71, an economic adviser to two U.S. presidents and one of the leading figures of the New Frontier, died of a heart attack Monday while visiting relatives near Seattle.

Advertisement for Gerald Godfrey Far Eastern Art Inaugural Exhibition: 'Chinese, Korean, Japanese and South East Asian Works Of Art'.

Advertisement for Bombay gin: 'THERE'S ONLY ONE GIN FOR THE WELL-INFORMED.'

Herald INTERNATIONAL Tribune

The Street Signs in Korea

An important element has been added to the perennial confrontation between radical students and the police in South Korea. In clashes that have now spread from Seoul to other cities, students are being cheered on by a middle class that has so far shown scant sympathy for their demands.

A Moscow-Marine Muddle

The espionage cases against the marine guards at the U.S. Embassy in Moscow have begun to fall apart. There are two possible explanations: Either the original charges were blown out of proportion and no serious offenses occurred, or a serious case was mishandled by investigators and now a prosecution is impossible.

U.S. Is Cheating on AIDS

In Venice, President Reagan joined other representatives of the democratic nations in urging the World Health Organization to lead an international charge on AIDS. Back in Washington, the United States remains \$118 million in arrears on its treaty-obligated assessments for that same World Health Organization, and it is similarly behind in what it has pledged to give to a key Latin AIDS combatant, the Pan American Health Organization.

Other Comment

John Paul's Trip to Poland

Pope John Paul II's trip to Poland presumably brought diplomatic relations between Warsaw and the Vatican, ardently desired by the Communist regime, a step closer. But the pope, on his third visit to his native land, made it surprisingly plain that formal ties will not be on the cozy conditions favored by the Polish government.

who expected him to counsel patience. He publicly challenged General Jaruzelski to honor human rights, implicitly blamed Communist ideology for Poland's economic problems, denounced political discrimination against private farmers, praised the outlawed Solidarity movement as a model for human rights struggles and indirectly suggested that the relationship between Polish bishops and the regime has been too comfortable lately.

OPINION A Trans-Atlantic Task: To Complete the Marshall Plan

By Richard von Weizsäcker

This is adapted from a commencement speech by the president of West Germany that was delivered last week at Harvard University. It is the second of two parts.

CAMBRIDGE, Massachusetts — The second challenge of our time is a matter particularly close to our heart and responsibility as Europeans and Germans: East-West relations.

No Europe is politically divided, but it is not and will never be divided in spirit. We have not only a common history, based on closely related national cultures, we face a common fate on a small continent. There is once again a growing awareness among Europeans in East and West that they belong together.

Social Ethics In Moscow, Washington

By John Kenneth Galbraith

WASHINGTON — As have others over the years, I've been asked to see tension diminish between the great economic and social systems of the world — between what the courageous call capitalism on the one hand and socialism-called-communism on the other.



Super Collider

denigration are under a powerful moral ban, it has remained possible to speak in a very derogatory way of government bureaucrats. However, in these past years the attack on bureaucracy has gone beyond government to assail the managerial apparatus of the modern large corporation.

A Sledgehammer Solution to Trade

By Roy Denman

WASHINGTON — A great debate on trade legislation is going on. What worries this European is that the stakes for the United States and the world are much bigger than some of the arguments that are being used in debate.

negotiate a solution either bilaterally (which we have managed to do on a range of disputes) or multilaterally. The choice before us is a fundamental one. Do we continue with the one-world trading system, built up since the war with a great deal of American help, vision and leadership? Or do we take a sledgehammer to the fine-tuned mechanism of international trade, take the path of unilateral action, let the new trade round of negotiations go bust and go back to the 1930s?

Hot and Cold Hopes for Cambodia

By Murray Hiebert

PHNOM PENH — Vietnamese officials have not tired in recent months of telling foreign visitors that Hanoi will withdraw its 140,000 troops from Cambodia by the end of the decade. "We will leave Cambodia in 1990," Foreign Minister Nguyen Co Thach recently told a Swedish journalist. "This is a promise to the people of Vietnam and Cambodia."

One said candidly: "In their hearts, people hate Vietnamese, but in their heads they realize they owe Vietnam a debt of gratitude. People now realize that they have to be on good terms with us, otherwise they will face a greater danger."

our partnership? Surely, it is the concept of freedom. Freedom is inseparable from responsibility. We would not only be disloyal to our own ideals, we would in fact destroy them if we were to claim freedom only for ourselves and not others.

Anyone of you who visits Berlin will appreciate what I mean. For 26 years now, a wall has sliced through the middle of the city. It separates people who belong to the same family, are of the same spirit, have the same hopes, breathe the same air, face the same future. But it has failed in its true purpose: It has not made people become resigned to division.

do we, see the entrepreneur as an escape from the heavy hand of industrial bureaucracy. Here emerges the ethic of self-interest. In keeping with this ethic, some will become affluents, perhaps even mildly rich. In larger consequence the social ethic must cohabit with that of personal gain.

This is the greatly publicized problem of the Reagan administration. It has brought to Washington numerous of the most committed and articulate advocates of the free-enterprise faith — of pecuniary self-interest as a primary and deeply justified motivation. But once in office these men and women must suppress that faith as regards all personal activity and bend themselves fully to the social purpose.

The example pressed powerfully on my mind. Perhaps Mr. Reagan should seek legislation to allow the same legitimization in the United States. Let his free entrepreneurs be freed to make money as their faith approves. Let public office and the social ethic no longer be at odds with deeper free-enterprise belief and motivation.

IN OUR PAGES, 75 AND 50 YEARS AGO

1912: Convention Fever — America, from the Atlantic to the Pacific, seethes with excitement regarding the outcome of the Republican National Convention, which opens here [June 18]. In all spectacular political history, there has been nothing like this struggle for office between President W.H. Taft and Theodore Roosevelt; the American people for the last week have talked almost of nothing else, and now the excitement has reached its peak because Mr. Roosevelt, tired of listening at Oyster Bay to reports from Chicago over the telephone, has dashed headlong into the fray, and at the time of writing, a street parade with a brass band in front of him is being held in New York City.

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OPINION

Inside the Power Cocoon, The View Can Be Clouded

By William Safire

WASHINGTON — In a film docu-drama to be shown years from now, a tall, beautiful woman granted total invulnerability will take her place at the witness table and defiantly face the grim-visaged congressman.

You can write the rest of the fictional scene yourself, as millions of viewers of the Iran-contra hearings already have.

ESSAY

table and stuff it in the back of her dress. She slowly turns all the way around for the photographers, the hidden documents secured by her waist cinch, leaving the underwear question moot and the lascivious questioner bug-eyed.

Cut to the scrupulously fair committee chairman, played by an Asian Lewis Stone, who gently puts to the witness the question all America is waiting to hear: "Doe, tell us the truth. Are you in love with Colonel South?"

A hush in the caucus room and in every living room and saloon with a television across the land. The witness hesitates, playing for time by leaning forward, reaching behind her neck and extracting the sheets of testimony one by one.

Close-up on her eyes, beginning to form tears. "Mr. Chairman, Colonel South is a happily married man." "We all know that, Miss," intones the understanding chairman. "Nobody here suggests that your relationship has been anything but honorably professional. But all America has an urgent need to know: In your heart, as you sit before us today, are you in love with Colonel South?"

Loyalty and More

FAWN Hall's two days in the limelight turned out to be more than a photo opportunity. Articulate and poised, she embarrassed those who had lumped her into the bimbo brigade.

How often was Ms. Hall dubbed the ideal secretary? Loyal and smart, loyal and skilled, loyal and beautiful, loyal and loyal. She took, in more ways than one, dictation. She shared her boss's ideology without expecting the details.

Not to have been caught up in such an office affair of the spirit is not to have lived. The elixir can be brewed in the crucible of a proxy fight in the executive suite, or produced in a struggle for supremacy in the academic world, or whipped up in the furious jockeying-for-position in the art world or show business or sports.

Most often, the field of politics is where people fall for each other and lose themselves in a cocoon of a cause. The place where straight arrows fly highest and fall to earth quivering with the greatest intensity is in the White House, most particularly in the Old Executive Office Building next door.

I spent four years in suite 125 of those environs; speechwriters never make it to secret agent, but I know the feeling of being a member of a brave band of right-minded gyps and gals, charged with responsibility no outsider can imagine, working all hours, with bright minds of ten in good-looking heads, growing ever more contemptuous of the villainous over-structures out there with little faith, less vision and a paucity of patriotism.

It stirs the youthful soul and warps the impressionable mind. What begins in justifiable enthusiasm for a good end (stopping communist penetration of the Western hemisphere is a good end) can easily overlook the need to proceed by ponderously lawful means.

At that point, the tight little band—loving the cause, loving the country, loving each other, loving every exhausting, exhilarating moment—is in desperate need of a boss with a large wet blanket. Directly above were Colonel McFarlane and Admiral Poindexter, both military apparatuses; the men responsible for operations were William Casey and Donald Regan, mature hands who should have known that bad means can corrupt and defeat good ends.

That is how an intelligent 28-year-old woman of fine repute with a top security clearance could put her loyalty to her team leader above "the written law." "Us against them" was the motto of the power cocoon, even when the FBI became "them." And the docudrama will leap to the conclusion that it was all for love.



LETTERS TO THE EDITOR

Privatization in France: Hardly a Record of Inefficiency

The article "Privatization Proves Inefficient" (Special News Report on France, June 1), contains such inaccuracies that your readers are liable to be misled as to the handling and result of privatization in France. I therefore find it indispensable to set the record straight on the main issues discussed in the article.

pick a single big investor, giving it a 30 or 40 percent stake. This solution was rejected. Instead, the law established a competitive bidding procedure that enables us to choose a group of investors, each with a 1, 2, 3 or 4 percent stake, and jointly committed to defending the company and promoting its development.

cluding more than 4.5 million in May alone. As a consequence, the number of French shareholders has slightly more than tripled. In every instance, 10 percent of equity has gone to company employees.

A Disciple of Joe-da-Barba's In a World of Unisex Parlors

By Richard Cohen

WASHINGTON — When I was a kid, I went to a barber named Joe. His full name was Joe-da-barba and he had a proper barber shop with a pole outside and copies of the Police Gazette inside.

MEANWHILE

around the ears and a mighty wave in the front held in place by a form of concrete called Gensel. To this day, if I don't wash my hair daily, it atavistically assumes the frontal wave position.

I no longer go to such a barber; I don't even know if they still exist. Instead, for the price of a good meal I have my hair cut at a saloon named Vanity Fair and Architectural Digest have replaced the Police Gazette.

I have come a long way from Joe-da-barba and don't regret it. But my voyage has been a difficult one, fraught with nagging questions of sexual identity. The old all-male barber shops, the clubs of my youth, have been replaced by the unisex parlors of the present day.

Outside, people—maybe even people I knew—passed. Inside, I set with a hair net over my head as the barber worked me over with a blow dryer. Up to then, only women wore hair nets. Only women used blow dryers.

My hangup is generational. I can't imagine that in my entire neighborhood when I was a kid, there was a single man who ever had a facial. I can just imagine asking Al Gilbert, the vending machine man, if he had ever had a facial.

For More Milk, More Feed

In "How the New Green Revolution Could Bring Famine" (May 23), Giles Merritt writes that "bovine somatotropin, or BST, is a growth hormone produced by gene-splicing that offers increases of 15 to 20 percent in milk yields without extra feed costs."

I would also like a massage. My Uncle Joe was massaged once a week and credited it for his good health, longevity and maybe a healthy position taken early (around 1919) in AT&T stock.

The same goes for manicures and, would you believe, pedicures. In the same article on facials, various men of their rank and successful, sang the praises of pedicures. I cannot imagine paying a person to manipulate my toes.

So these things remain on my wish list—along with driving a really big truck. But the older I get, the more I realize I might never get my facial, my massage, my manicure or, certainly, my pedicure. I am a creature of Joe-da-barba, his disciple, a man who knows what's right and wrong, and what is not to be ventured.



Advertisement for USADIRECT and TAG CL-601 aircraft, featuring text about international calling and aircraft specifications, along with images of the aircraft.

Handwritten signature at the bottom of the page.

ARTS / LEISURE

A Palpable Hit, From Bergman

By Sheridan Morley
International Herald Tribune
LONDON — The Ingmar Bergman "Hamlet," which has come to the National Theatre on a brief visit from Stockholm...

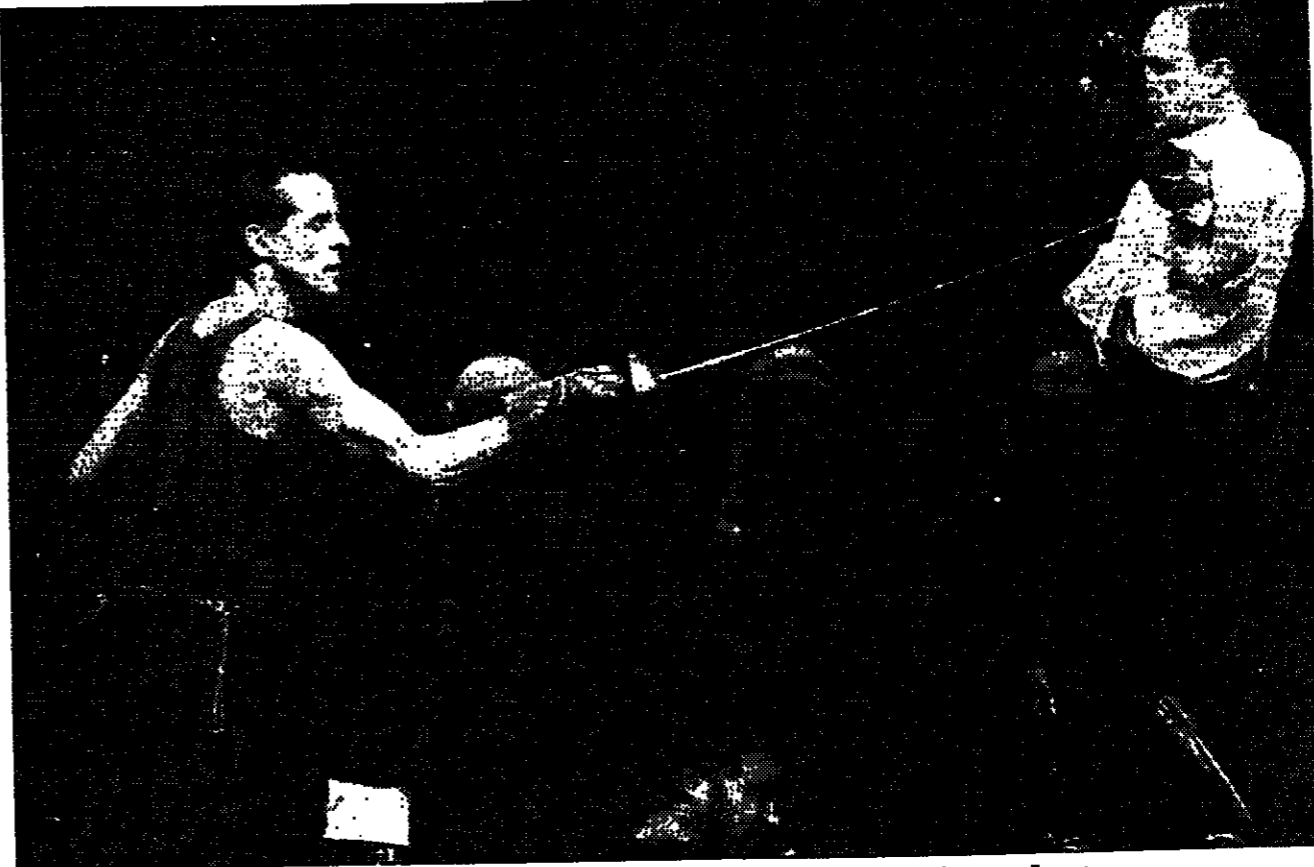


The cast of "Blues in the Night."

ter Stormare, while one of the most intriguing performances of the evening comes from Ulf Johanson as a sole gravedigger.

Yet for all its aberrations, this remains a "Hamlet" of constant fascination. The too, too solid flesh is clearly melting all over the court, and in cinema terms what we have is a treatment of the original rather than a faithful rendering of it.

In the title role, Stormare has something of the hollow-eyed despair of a young Max von Sydow, and this is perhaps above all a production for those already hooked on early Bergman films...



"Hamlet," with Peter Stormare (left) as the prince, and Pierre Wilkner as Laertes.

The show is played on a manic high, in states of modern dress, and though I have seen more classical and coherent renderings...

It was the old dead-behind-those-eyes Archie Rice in Osborne's "The Entertainer" who once talked unforgettably about the life-affirming qualities of the blues...

RSC May Close a Theater

LONDON — The Royal Shakespeare Company says that, despite two Broadway hits, it is still plagued by financial problems. "We have put out a lot of feelers in the City," (London's financial district) the RSC said.

A decision on the closing would be made by December, he said, blaming the deficit of \$1.7 million on a fall in box office receipts at the Barbican last year...

To date the Royal Shakespeare Company has made \$815,000 from the transfer of "Les Misérables" to London's commercial West End in December 1985...

The company has made \$163,000 from "Les Liaisons Dangereuses" in the West End and about \$15,000 on Broadway. The play is potentially more lucrative than the musical, since the Royal Shakespeare Company itself owns the licensing rights...

A Polish 'Godunov': Drama and Grandeur

By David Stevens
International Herald Tribune
PARIS — Musorgsky's "Boris Godunov," in a curious amalgam that comes from Warsaw's Teatr Wielki — Poland's leading state opera house...



A scene from "Boris Godunov."

In any case, the production, conceived for the vast stage of the Wielki and first mounted there in 1983, is an interesting one...

What is on view here may not be as impressive as in Warsaw, where the Wielki has one of the largest and most sophisticated stages in Europe...

The first four scenes flow without a break in Marek Grazieski's production. The link is shrewdly made by having Pimen, the monk-chronicler, stationed at a lectern in a corner of the stage...

Interestingly, no special effort is made to give the so-called Polish act a particularly exotic air. It has the same general color and atmosphere as the other scenes...

he was heard in the role in Paris 18 years ago with the Moscow company; there is no longer much top to his voice, but he has a warm mid-range, imposing presence...

The rest of the major roles were generally well handled by the home team, notably Kazimierz Pustelak's oily Shinsky and Krzysztof Szmyt's clear high tenor as the Innocent...

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The International Herald Tribune is required reading for leaders in aviation, government, the military, finance and business around the world.

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LE BOULDAH D'OR
TSE YANG

NYSE Most Active table with columns: Val, High, Low, Last, Chg. Lists top trading stocks like AT&T, IBM, and General Electric.

Market Sales table with columns: NYSE 4 p.m. volume, NYSE adv. com. close, etc. Shows trading volume statistics.

NYSE Index table with columns: High, Low, Close, Chg. Shows the performance of the NYSE Composite Index.

Tuesday's NYSE Closing logo with the text 'Via The Associated Press'.

AMEX Diary table with columns: Close, Prev. Lists activity on the American Stock Exchange.

NASDAQ Index table with columns: Close, Prev. Shows the performance of the NASDAQ Composite Index.

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Dow Jones Bond Averages table with columns: Bonds, Utilities, Industrials. Shows average yields for different bond categories.

NYSE Diary table with columns: Close, Prev. Lists activity on the NYSE.

Odd-Lot Trading in N.Y. table with columns: Buy, Sell, *\$494. Shows odd-lot trading statistics.

Dow Jones Averages table with columns: Open, High, Low, Last, Chg. Shows the performance of the Dow Jones Industrial Average.

Standard & Poor's Index table with columns: High, Low, Close, Chg. Shows the performance of the S&P 500 Index.

NASDAQ Diary table with columns: Close, Prev. Lists activity on the NASDAQ.

AMEX Stock Index table with columns: High, Low, Close, Chg. Shows the performance of the AMEX Stock Index.

Tables include the nationwide prices up to the closing on Wall Street and do not reflect late trades elsewhere.

Large table of stock prices with columns: 12 Month High, Low, Stock, Div., Yld., PE, etc. Lists various stocks and their prices.

Dow Reaches New Record High

NEW YORK — Prices on the New York Stock Exchange rose Tuesday to record levels, pushing the Dow Jones industrial average to an all-time high. The Dow, which has advanced 9 of the past 10 sessions, climbed 15.81 to 2,407.35, surpassing its previous record of 2,405.54 set on April 6. Advances led declines by an 8-7 ratio. Volume was about 158.42 million shares, up from 156.92 million traded Monday. Prices were mixed in active trading of American Stock Exchange issues. 'The action astounded a lot of traders,' said Peter Furniss of Smith Barney, Harris Upham & Co. He said that when the market refused to retreat, buyers had to come in from the sidelines. 'The concerns that were weighing on the market in April and May have eased significantly,' said Monte Gordon, an analyst at Dreyfus Corp. 'What we're looking at is a mood change,' Mr. Gordon said. He said that several weeks ago, investors were worrying about a falling dollar and a rise in interest rates. 'It looks like the dollar has at least temporarily stabilized. That's the trigger.' But he noted that underlying problems such as the U.S. budget deficit and the trade deficit have not been solved. The Dow 'could go as high as 2,450, but between here and there it will be increasingly vulnerable to a small correction,' he said. Larry Wachtel of Prudential Bache Securities noted that volume was moderate and gains had only a modest lead over losses.

Table of stock prices with columns: 12 Month High, Low, Stock, Div., Yld., PE, etc. Lists various stocks and their prices.

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Table of stock prices with columns: 12 Month High, Low, Stock, Div., Yld., PE, etc. Lists various stocks and their prices.

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Vertical advertisements on the right side of the page, including Panasonic, Campbell's, and Inter.

Tuesday's NYSE Closing

Tables include the nationwide prices as to the closing on Wall Street and do not reflect trade elsewhere.

7:30 AM High Low Stock Div. Yld. PE St. 100 High Low Close Open

Table with columns: High, Low, Stock, Div., Yld., PE, St. 100, High, Low, Close, Open. Lists various stocks and their prices.

(Continued)

Table with columns: High, Low, Stock, Div., Yld., PE, St. 100, High, Low, Close, Open. Continuation of stock prices.

Table with columns: High, Low, Stock, Div., Yld., PE, St. 100, High, Low, Close, Open. Lists various stocks.

(Continued)

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(Continued)

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(Continued)

Table with columns: High, Low, Stock, Div., Yld., PE, St. 100, High, Low, Close, Open. Continuation of stock prices.

(Continued)

Table with columns: High, Low, Stock, Div., Yld., PE, St. 100, High, Low, Close, Open. Continuation of stock prices.

U.S. Futures Via The Associated Press

June 16

Season High Season Low Open High Low Close Chg.

Table with columns: Season High, Season Low, Open, High, Low, Close, Chg. Lists various futures contracts.

Grains

WHEAT (CBT)

Table with columns: Season High, Season Low, Open, High, Low, Close, Chg. Lists wheat futures.

CORN (CBT)

Table with columns: Season High, Season Low, Open, High, Low, Close, Chg. Lists corn futures.

SOYBEANS (CBT)

Table with columns: Season High, Season Low, Open, High, Low, Close, Chg. Lists soybean futures.

SOYBEAN MEAL (CBT)

Table with columns: Season High, Season Low, Open, High, Low, Close, Chg. Lists soybean meal futures.

SOYBEAN OIL (CBT)

Table with columns: Season High, Season Low, Open, High, Low, Close, Chg. Lists soybean oil futures.

Livestock

CATTLE (CME)

Table with columns: Season High, Season Low, Open, High, Low, Close, Chg. Lists cattle futures.

FEEDER CATTLE (CME)

Table with columns: Season High, Season Low, Open, High, Low, Close, Chg. Lists feeder cattle futures.

HOGS (CME)

Table with columns: Season High, Season Low, Open, High, Low, Close, Chg. Lists hog futures.

PORK BELLIES (CME)

Table with columns: Season High, Season Low, Open, High, Low, Close, Chg. Lists pork bellies futures.

Table with columns: Season High, Season Low, Open, High, Low, Close, Chg. Lists various futures.

Food

COFFEE C (NYMEX)

Table with columns: Season High, Season Low, Open, High, Low, Close, Chg. Lists coffee futures.

SUGAR (NYMEX)

Table with columns: Season High, Season Low, Open, High, Low, Close, Chg. Lists sugar futures.

COCOA (NYMEX)

Table with columns: Season High, Season Low, Open, High, Low, Close, Chg. Lists cocoa futures.

ORANGE JUICE (NYMEX)

Table with columns: Season High, Season Low, Open, High, Low, Close, Chg. Lists orange juice futures.

Metals

COPPER (COMEX)

Table with columns: Season High, Season Low, Open, High, Low, Close, Chg. Lists copper futures.

ALUMINUM (COMEX)

Table with columns: Season High, Season Low, Open, High, Low, Close, Chg. Lists aluminum futures.

ZINC (COMEX)

Table with columns: Season High, Season Low, Open, High, Low, Close, Chg. Lists zinc futures.

PLATINUM (NYMEX)

Table with columns: Season High, Season Low, Open, High, Low, Close, Chg. Lists platinum futures.

PALLADIUM (NYMEX)

Table with columns: Season High, Season Low, Open, High, Low, Close, Chg. Lists palladium futures.

Stock Indexes

SP 500 INDEX (NYSE)

Table with columns: Date, High, Low, Close, Change. Lists stock index data.

Commodity Indexes

Moody's

Table with columns: Commodity, Price, Change. Lists commodity index data.

Table with columns: Season High, Season Low, Open, High, Low, Close, Chg. Lists various futures.

Municipal Bonds (CBT)

Table with columns: Season High, Season Low, Open, High, Low, Close, Chg. Lists municipal bonds.

EUROPEAN CURRENCY (IMM)

Table with columns: Season High, Season Low, Open, High, Low, Close, Chg. Lists European currency.

BRITISH POUND (IMM)

Table with columns: Season High, Season Low, Open, High, Low, Close, Chg. Lists British pound.

GERMAN MARK (IMM)

Table with columns: Season High, Season Low, Open, High, Low, Close, Chg. Lists German mark.

Japanese Yen (IMM)

Table with columns: Season High, Season Low, Open, High, Low, Close, Chg. Lists Japanese yen.

Swiss Franc (IMM)

Table with columns: Season High, Season Low, Open, High, Low, Close, Chg. Lists Swiss franc.

Industrial

LUMBER (CME)

Table with columns: Season High, Season Low, Open, High, Low, Close, Chg. Lists lumber futures.

MEATING OIL (NYMEX)

Table with columns: Season High, Season Low, Open, High, Low, Close, Chg. Lists meating oil futures.

Stock Indexes

SP 500 INDEX (NYSE)

Table with columns: Date, High, Low, Close, Change. Lists stock index data.

Commodity Indexes

Moody's

Table with columns: Commodity, Price, Change. Lists commodity index data.

DM Futures Options

Table with columns: DM Futures, Price, Change. Lists DM futures options.

INTERNATIONAL FUNDS (Quotations Supplied by Funds Listed) 16th June 1987

Net asset value quotations are supplied by the Funds listed with the exception of some quoted below on issue price.

The market symbols indicate frequency of quotations supplied: (D) - daily; (W) - weekly; (B) - bi-monthly; (R) - quarterly; (I) - irregularly.

Large table listing various international funds with columns for fund name, asset value, and other details.

DM, Deutsche Mark; BF, Belgium Franc; C\$, Canadian Dollar; FF, French Franc; FL, Dutch Guilder; LF, Luxembourg Franc; EC\$, European Currency Unit; S\$, Swiss Franc; SF, Swiss Franc; Y\$, Australian Dollar; G\$, Greek; H\$, Hong Kong Dollar; HK\$, Hong Kong Dollar; I\$, Indian Rupee; J\$, Japanese Yen; K\$, South Korean Won; L\$, Pound Sterling; M\$, Maltese Lira; N\$, New Zealand Dollar; P\$, Philippine Peso; R\$, Rand; S\$, Singapore Dollar; T\$, Thai Baht; U\$, US Dollar; W\$, New Taiwan Dollar; Y\$, Australian Dollar; Z\$, Zimbabwe Dollar.

Be sure that your fund is listed in this space daily. Telex Matthew GREENE at 61359F for further information.

The more you invest, the more you become. Personal investing in the HT the second Monday of each month. Edited for the sophisticated investor - an essential guide to opportunities and pitfalls - worldwide.

“Some might say encouraging clients to become competitors is the height of folly. We feel otherwise.”

There are times when helping clients meet a strategic need means helping them do what we used to do for them. For example, with J.P. Morgan's guidance a number of multinationals have set up their own in-house banks to achieve better treasury management. Now they arrange their own swaps, manage their own currency exposures, provide credit to their clients, finance major projects. Results: funding costs are reduced and credit ratings are often strengthened. At J.P. Morgan we welcome the fact that clients are dealing in the markets for themselves. The more professional our clients become, the more opportunities there are to interest them in new ideas.

COUNTRY	RUS. \$	US \$
Australia	185.4	118
Belgium		27
France		207
Germany		16
Holland		387
Japan		1291
S. Korea		2049
U.S.A.		166.3
Total	185.4	2049
Equivalent	166.3	2049
TOTAL YEARLY	580.0	574

Clients with in-house banking capabilities don't stop being Morgan clients; they just test our resources in different ways.

JPMorgan

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JALINVEST

Thursdays NYSE Closing

Tables include the nationwide prices up to the closing on Wall Street and do not reflect late trades elsewhere.

12 Month High	12 Month Low	Stock	Div. Yld. PE	52 Wk High	52 Wk Low	Chg
12 1/2	11 1/2	Nov 87	1.00	12 1/2	11 1/2	+
12 1/2	11 1/2	Nov 87	1.00	12 1/2	11 1/2	+
12 1/2	11 1/2	Nov 87	1.00	12 1/2	11 1/2	+
12 1/2	11 1/2	Nov 87	1.00	12 1/2	11 1/2	+
12 1/2	11 1/2	Nov 87	1.00	12 1/2	11 1/2	+

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12 1/2	11 1/2	Nov 87	1.00	12 1/2	11 1/2	+
12 1/2	11 1/2	Nov 87	1.00	12 1/2	11 1/2	+

The horizons have broadened for the largest umbrella fund..



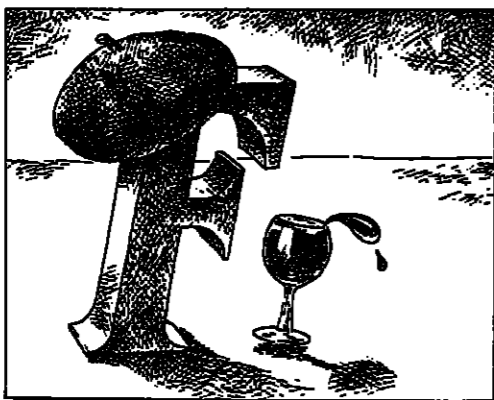
CANADIAN



AUSTRALASIAN



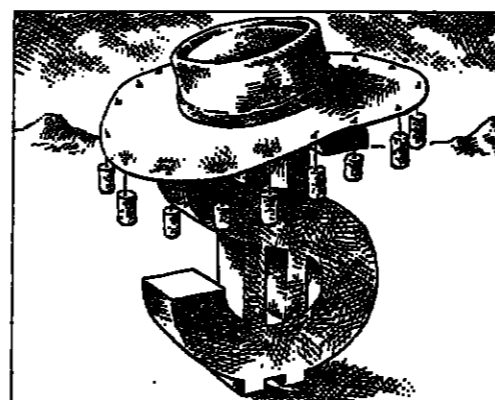
EMERGING MARKETS



FRENCH FRANC



GLOBAL RESOURCES



AUSTRALIAN DOLLAR



In the three years since its launch the success of Capital Strategy Fund Limited has attracted over U.S. \$500 million as professional investors have recognised the benefits it has brought to managing an international investment portfolio.

To provide even wider access to the world's investment markets, the range of Funds has now been extended to include six new significant investment opportunities. The Canadian Fund, for instance, offers access to an economy with buoyant growth prospects, while the Emerging Markets Fund enables the far-sighted investor to participate in the developing equity markets of the world.

With the addition of the other two equity Funds, Global Resources and Australasian, both offering tactical access to specialist markets, and the French Franc and Australian Dollar Deposit Funds, the total number of Funds now offered is twenty one - a wider choice than available from any other umbrella fund.

The addition of these six new Funds reflects the Manager's philosophy of offering the professional investor access to the world's major equity, currency deposit and fixed interest markets. When you include the existing benefits of daily dealing at net asset value, switching completely free of dealing charges, U.K. Capital Gains Tax and stamp duty, backed by computerised administration systems; we truly believe that Capital Strategy Fund Limited offers the universal answer to worldwide investment.

Find out more, simply call Nigel Parker on Jersey, Channel Islands (0534) 27301 for a prospectus on the basis of which applications may alone be made for Participating Shares or write to him at Gartmore Fund Managers International Limited, 6 Caledonia Place, St Helier, Jersey, Channel Islands. Alternatively, contact Jo Durrant, CSF Liaison, London FREE on 0800-289 336 who will forward your enquiries to Jersey.

Gartmore

GARTMORE FUND MANAGERS INTERNATIONAL LIMITED

Capital Strategy Fund Limited is an open-ended investment company registered in Jersey, Channel Islands. Its Participating Redeemable Preference Shares, listed on the stock exchanges of London and Luxembourg, are divided into twenty one separate classes each of which is linked to a Fund according to the type of investments which constitute the underlying assets of the company.

Floating-Rate Notes

Issuer/Name	12 Month High	12 Month Low	Stock	Div. Yld. PE	52 Wk High	52 Wk Low	Chg
U.S. Govt	12 1/2	11 1/2	Nov 87	1.00	12 1/2	11 1/2	+
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السوق العالمية

Tuesday's NYSE Closing

Table of NYSE closing prices for various stocks, including columns for stock names, prices, and changes.

Table of stock prices for various companies, including columns for stock names, prices, and changes.

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Sabena Chief Says Profit Slumped 57.5% in 1986

BRUSSELS — Net profit of Sabena Belgian World Airlines fell 57.5 percent to 146.8 million Belgian francs (\$3.9 million) in 1986, from 345.5 million francs in 1985, the airline's president, Carlos van Rafeleghem, said Tuesday.

2 Indicted in New York Over \$16 Million Fraud

NEW YORK — A money broker and an investment adviser were charged Tuesday with embezzling more than \$16 million in the largest union pension and welfare fraud ever prosecuted by the government, federal officials said.

U.S. Posts Lower Deficit In Its Current Account

WASHINGTON — The U.S. current-account deficit, the broadest measure of foreign trade, shrank slightly in the first three months of the year to \$37.1 billion, the government reported Tuesday.

First Boston Sees Loss

NEW YORK — First Boston Inc. said Tuesday that it expects to report a loss for the second quarter ending June 30 because of trading losses in April and May.

Australia Says Deficits Shrank

CANBERRA, Australia — Australia's current-account deficit narrowed to 866 million dollars (\$618 million) in May from a revised 1.05 billion deficit in April, the Statistics Bureau said Tuesday.

NYSE High-Lows

Table listing NYSE high and low prices for various stocks, including columns for stock names, high prices, and low prices.

The Daily Source for International Investors

BANQUE NATIONALE DE PARIS Floating rate note issue of U.S.\$ 225 million June 1981/96

Notice of Redemption and Termination of Conversion Rights

Komatsu Ltd. (Kabushiki Kaisha Komatsu Seisakusho)

7 1/2% Convertible Debentures due June 30, 1990

Table listing registered debentures with prefix letters RM, RV, RX, and RB, including columns for debenture numbers and principal amounts.

The Debentures referred to above will become due and payable and, UPON PRESENTATION AND SURRENDER THEREOF (those Coupon Debentures to have all coupons appertaining thereto maturing after June 30, 1987) will be paid on said redemption date at Citibank, N.A., 111 Wall St., Corporate Trust Services, 5th Floor, New York, NY 10043, principal offices of Citibank, N.A. in Amsterdam, Brussels, Frankfurt/Main, London, Milan, Paris, and Citibank (Luxembourg) S.A., and the principal offices of J. Henry Schroder Waggoner & Co. Ltd. (London), Banque Europenne de Tokyo, S.A. (Paris), Kreditbank S.A. Luxembourg (Luxembourg), The Fuji Bank, Limited (London), The Bank of Tokyo, Ltd. (London) and The Sumitomo Bank, Limited (London), as the Company's Paying Agents. From and after said redemption date, interest on said Debentures will cease to accrue.

Interest payable June 30, 1987 to holders of fully Registered Debentures shall be paid to the persons in whose names the Debentures are registered at the close of business on the Regular Record Date which shall be June 15, 1987 and said interest shall be mailed to the registered holders. If the holder does not elect to convert, coupons maturing June 30, 1987 should be detached and presented for payment in the usual manner.

The above specified Debentures called for redemption may be converted at the option of the holders thereof into Common Stock of the Company, American Depositary Receipts ("ADRs") or European Depositary Receipts ("EDRs") representing Common Stock of the Company at any time prior to, but not after, the close of business on June 26, 1987 at a conversion price (with Debentures taken at their principal amount translated into Japanese Yen at the rate of Y294.20 equals \$1) of 348.70 Japanese Yen per share of Common Stock. At the Close of Business ON JUNE 26, 1987 SUCH CONVERSION RIGHTS WILL TERMINATE AS TO ALL DEBENTURES BEING REDEEMED AS SPECIFIED ABOVE.

Due to a change in the Japanese Commercial Code effective October 1, 1982 the Company shall effect delivery of only that number of issuable shares, ADRs or EDRs representing a unit of 1000 common shares or an integral multiple thereof. For any conversion not resulting in an integral multiple of 1000 shares, the Company will pay a cash adjustment in United States Dollars based on the market price of the common stock on the Tokyo Stock Exchange and the dollar/yen exchange rate on the date of conversion. At the present time the conversion of a single \$1,000 Debenture would result only in the payment of a cash adjustment and no shares would be issued. If converted on May 15, 1987 the cash adjustment would be approximately \$3,781 for such \$1,000 Debenture. If more than one Debenture is deposited for conversion at \$3,781 for such \$1,000 Debenture, the number of shares issuable upon conversion shall be calculated any time by the same holder, the number of shares issuable upon conversion shall be calculated on the basis of the aggregate principal amount of Debentures deposited.

In order to exercise the right to convert the above listed Debentures, the holder must deposit the Debenture on or prior to June 26, 1987 at any of the above mentioned offices of the Company's Paying Agents (acting as Depositories or Subdepositories) together with a written Company's Paying Agent's election to convert (naming the name(s) and the address(es) of the person(s) to whom the ADRs, election to convert and/or cash adjustment is to be delivered. Bearer Debentures deposited EDRs, common stock and/or cash adjustment is to be delivered. Bearer Debentures deposited for conversion must have the June 30, 1987 and all subsequent coupons attached. Fully registered Debentures deposited on or after June 15, 1987 must be accompanied by the interest payable on June 30, 1987.

On May 15, 1987, the closing sale price on the Tokyo Stock Exchange of the Common Stock was 630 Yen per share.

KOMATSU LTD. By: CITIBANK, N.A., as Trustee

May 27, 1987

Advertisement for 'The Ultimate Umbrella Fund' featuring a large image of an umbrella and text describing the fund's benefits, including international investment, low cost entry, and unlimited switching.

BUSINESS ROUNDUP

Maxwell Sets \$1 Billion Rights Issue

By Warren Getler
International Herald Tribune
LONDON — British Printing & Communications Co., the cornerstone company of British publisher Robert Maxwell, launched a £630 million (\$1 billion) rights issue on the London Stock Exchange Tuesday in an apparent signal that it will pursue an offer to acquire Harcourt Brace Jovanovich Inc.

Harcourt, a prestigious U.S. textbook publisher, has rejected Mr. Maxwell's \$2 billion offer and launched a \$3 billion "poison pill" recapitalization plan. Mr. Maxwell, who subsequently withdrew his offer, has filed suit in the U.S. courts to void the plan.

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Minister Suggests Sale to Public of Air France Stake

PARIS — A stake in Air France, the state airline, could be sold to the public as a way of financing a renewal of its fleet without making demands on the taxpayer, Transport Minister Jacques Douffignies said Tuesday.

But he ruled out a complete sell-off. "There is no question of a wholesale privatization," he said. "Air France will remain a state airline."

Speaking at the Paris Air Show, he said he was preparing to suggest to the airline that part of its capital be floated off. "It would be a question of allowing French people to become partial shareholders in this prestigious company," he said.

Revlon to Buy Ritz Labels From Yves Saint Laurent

PARIS — Yves Saint Laurent International SA said Tuesday it had agreed to sell some popular products of Charles of the Ritz, its American beauty products line, to the New York cosmetics company Revlon Group Inc. for \$150 million in cash.

But company sources said that YSL would retain most of Charles of the Ritz's luxury perfumes. YSL's chairman, Pierre Bergé, said that the move was part of a plan "to concentrate our efforts on our international reputation for designer luxury products."

The sale follows the joint acquisition of Charles of the Ritz in November by YSL and Cerus SA, the French holding company of the Italian financier and industrialist Carlo de Benedetti. The move was aimed at expanding the two companies' sales in the United States.

Ritz to reduce debt from the \$630 million acquisition. Cerus owns 12.5 percent of YSL International, as well as 37 percent of its parent, Yves Saint Laurent SA.

YSL said that the product lines being sold include Bain de Soleil, Jean Naté and some popularly priced fragrances as well as Charles of the Ritz and Alexandra de Markoff cosmetics.

In Cincinnati, Ohio, meanwhile, the consumer products giant Procter & Gamble Co. said that its Richardson-Vicks unit had signed an agreement to purchase Bain de Soleil's worldwide rights from Revlon for an undisclosed amount.

Hanson Plans Listing in Paris

LONDON — Hanson Trust PLC, the British conglomerate, has said that it plans to have its shares listed on the Paris Bourse beginning July 1. It said Monday that its stock would be introduced to the market by Banque Paribas SA.

Analysts See Gloomy Future for German Building Industry

FRANKFURT — West Germany's building industry, the cornerstone of the country's postwar economic recovery, is facing a bleak future as foreign orders dwindle and competition increases for fewer domestic contracts, analysts say.

The latest results from Philipp Holzmann AG and Hochtief AG, two of the leading builders, show that 1987 will be another difficult year.

Valin Pollin To Buy Carter Organization

LONDON — Valin Pollin International PLC, a British public relations group, said Tuesday that it has agreed to acquire New York-based Carter Organization Inc. for up to \$114.6 million.

Initial payment will be \$51 million with further payments based on pre-tax profits over the three years ending on Sept. 30, 1990. Carter specializes in investor relations, consultancy and proxy solicitation and earned \$16 million last year on revenue of \$35.4 million.

Southland Share Price Soars On Restructuring Rumors

NEW YORK — The shares of Southland Corp., besieged for weeks by takeover rumors, soared \$8.875 Tuesday on the New York Stock Exchange to close at \$64.75.

The company said Tuesday that it was reviewing financial and strategic alternatives — a signal to Wall Street that market rumors of a major restructuring may be true.

Steel Employers Join Unions In Pressing Bonn for Funds

BONN — West German steel employers and unions demanded Tuesday that the government provide about \$40 million Deutsche marks (\$46.5 million) to lay off or retrain 20,000 workers whose jobs are threatened by a slump in the industry.

The government spokesman, Friedhelm Ost, said that Chancellor Helmut Kohl reviewed an unusual joint proposal by employers and unions at a special meeting with industry representatives.

NATWEST Adds to Reserves

(Continued from first finance page) rest of the world, £780 million, it said.

NatWest's move is a departure from past practice among British clearing banks. Until now, the banks have pursued a "gradual" response toward cushioning reserves for laid off rather than mid-year one-time provisions.

Advertisement for Delta Air Lines featuring a \$51,573,664 leveraged lease financing for four Boeing 737-247 aircraft. Includes Delta logo and PaineWebber Incorporated name.

Advertisement for Euro-Commercial Paper Program by The Drexel Burnham Lambert Group Inc. featuring a \$200,000,000 offering. Includes Drexel logo and contact information.

IBM Unveils Software to Link Computers

NEW YORK — International Business Machines Corp. unveiled an important range of new software and services Tuesday that will help different kinds of IBM computers communicate with each other and with computers made by other manufacturers.

Calling software the "strategic link" between IBM computers and the needs of its clients, he said that the company expects to devote an increasing percentage of its resources to software development.

IBM said that the products would use its systems network architecture format and conform more thoroughly with international telecommunications standards.

It said that the products introduced Tuesday would enable customers to take better advantage of the networks by improving access for a wider range of computers.

IBM also announced that it had simplified contracts that offer special prices to customers buying hardware and software products in large quantities and that it had eliminated charges for transportation of its products.

Resistance Grows to Quebec's Push to Export Energy

NEW YORK — Quebec is making an aggressive push to increase hydroelectricity exports to the United States but faces stiff opposition from environmentalists and the coal lobby, according to industry officials and analysts.

Hydro-Québec, a major borrower on North American money markets, plans to spend 37 billion Canadian dollars (about \$27.6 billion) over the next decade to expand its already huge hydroelectric-generating capacity.

The province's utility has targeted the New England states as well as New York for its marketing effort to boost an already large presence in the northeastern United States.

"I would say that marketing is very thorough," Frank Chiaravallotti, director of public communications for state utility Central Maine Power, said of Hydro-Québec. "It is aggressive and certainly competitive."

In a move that gave Hydro-Québec a major boost, Central Maine has signed a letter of intent to buy 122 billion kilowatts of power over 29 years. Quebec claims the agreement would save Maine from burning around 200 million barrels of oil.

Mr. Chiaravallotti said the price of the energy would be about half of what it would cost Central Maine to generate from its own coal- or oil-fired plants.

But the proposal must first be approved by the state legislature, where Mr. Chiaravallotti conceded that there was concern about the environmental impact of building new transmission lines and about becoming too dependent on Canadian energy suppliers.

Analysis said that concern about expansion plans by Canadian utilities is spreading among environmentalists and the hard-hit coal industry.

"They are encountering some resistance," said Joseph O'Keefe, a Standard & Poor's Corp. analyst. The ad hoc Coalition on International Electric Power Trade, made up of U.S. coal producers and other groups, has lobbied Congress and senior Reagan administration trade officials against increasing Canadian hydroelectric exports.

A U.S. lobbying group claims that provincial government subsidies and allegedly lax environmental standards give Canadian utilities an unfair price advantage in the United States, and warns against becoming overly dependent on a foreign power for energy.

While Canada holds only a 1.7 percent share of the total U.S. electricity market, in New England it commands a 7.8 percent share and in New York, 13.6 percent.

Quebec, already leading Canadian provinces with 25,000 megawatts of generating capacity, plans to add another 17,000 megawatts over the next decade through expansion of the huge James Bay complex and other projects.

A Hydro-Québec spokesman, Jacques-André Couture, said the utility was hoping to export up to one-third of the planned new capacity to the U.S. Northeast as well as Ontario.

He said the tentative agreement with Central Maine would probably mean that the James Bay project would be on stream by 1996, two years ahead of schedule. Timing of other projects would depend on lining up firm contracts.

Despite the growing lobby against Canadian power, Mr. Couture said, the utility was optimistic about a significant expansion of its markets.



Vertical text on the right edge of the page, including "Lookin" and "What on the".

BUSINESS PEOPLE

Mitel Looking for New Chairman

By Arthur Higbee
International Herald Tribune
Mitel Corp., a major Canadian
maker of telecommunications
equipment, is looking for a new
chief who can keep it on track to-
ward a return to profitability.

secretary for trade development is
Charles E. Cobb Jr., chairman and
chief executive officer of Arvida
Disney Corp., a resort development
company in Miami. Mr. Cobb, 51,
was nominated Tuesday to replace
Harold Peter Goldfield, who has
joined the Washington law firm of
Swidler & Berlin. Mr. Goldfield,
35, also heads his own firm, Strategic
Resources Corp.

vestment banking arm, Barclays de
Zoete Wedd, has formed a new
subsidiary to deal in the full range
of U.S. government securities: Bar-
clays de Zoete Wedd Government
Securities Inc. Barclays said it has
hired four professionals from Kid-
der-Peabody & Co., the New York
investment firm, to manage the
new firm. They are Bernard
Grigsby, 38, who will be chief execu-
tive officer; Samuel Marrone, 43,
chief operating officer, and An-
drew M. Kessel, 31, and Robert L.
Harding, 33, as directors. Mr. Har-
ding will be based in London; the
others, in New York.

Bates Europe
Recruits Chief
For Client Ties

International Herald Tribune
LONDON — Ted Bates
Worldwide has recruited
Thomas F. McGuire, a linguist
and veteran of European adver-
tising, as senior vice president
and director of international
client service for Europe.

Mellon Names Cahouet Chairman, Forecasts \$500 Million Loss

By Eric N. Berg
New York Times Service
NEW YORK — Mellon Bank
Corp. has named as its new chair-
man and chief executive a banker
known for his ability to turn around
ailing institutions, and has simultane-
ously forecast a \$500 million second-
quarter loss.

On March 31, Mellon's \$1.66 bil-
lion in problem assets equaled 7.1
percent of the bank's total loans and
leases — one of the highest ratios in
American banking. Mellon's net
lending losses as a percentage of
loans and leases nearly tripled last
year, to 0.86 percent, from the 1982
level. And its reserve for loan losses
— an indicator of what a bank's
management thinks lies ahead for

Restoring Mellon to profitability
will take time, analysts said.
"Cahouet is a good, proven man-
ager, and he did a marvelous job at
Crocker," said Douglas Stone, an
analyst at Prudential-Bache Securi-
ties.

'We're talking of a breakdown in credit
quality. That is something one guy cannot
fix immediately.'

— Douglas Stone, banking analyst



Where will you be without gold
when the locomotive runs out of steam?

Advertisement for Gold. It features a line graph showing stock market fluctuations and a quote: 'Today the upside chances are in favor of gold. There may never be a better time to secure your paper assets in gold.' Below the graph, it asks 'Why gold?' and lists reasons like 'Fore full information on how to secure your financial assets in something solid, consult your bank or broker. Or write for your free copy of the 60-page, pocket-sized "European Guide to Gold" to: Gold Information Center 110 B.P. 351 CH-1211 Geneva 3 Switzerland.' At the bottom, it says 'GOLD Money you can trust.'

To succeed in futures
and options you need:

A COOL HEAD.

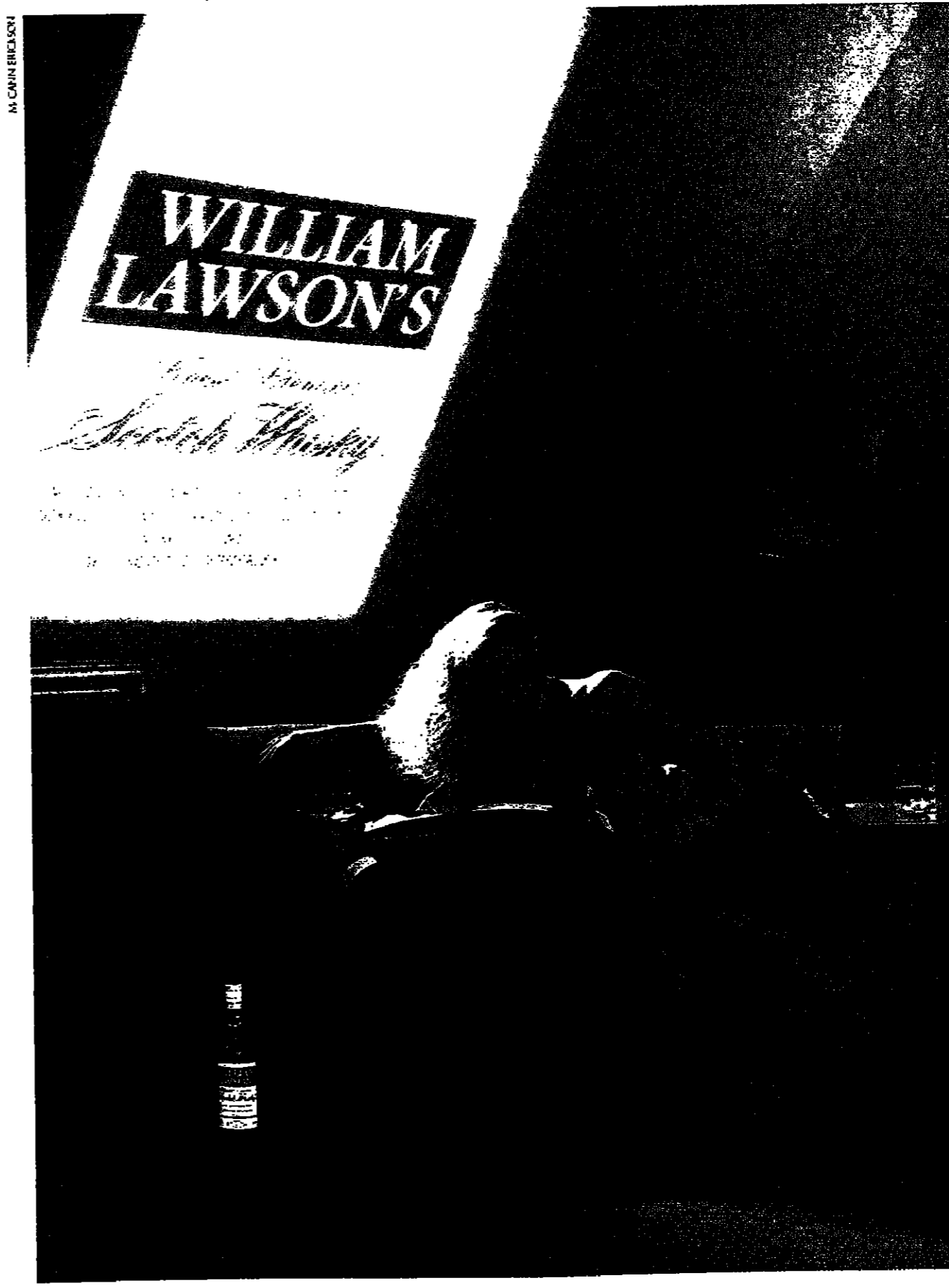
£50,000 OR MORE TO INVEST.

ACCESS TO THE BEST RESEARCH.

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The cool head will be needed, if you're to
take sensible decisions in a market where the
rewards can be exceptional, but the risks can
also be very high indeed.
The £50,000 (which should not, in our
opinion, represent more than 10% of your
investable assets) is the minimum figure we
suggest you invest through the James Capel
Futures Service.
The most sophisticated research and
advice is vital in a market environment where
conditions can change from minute to
minute, and where incomplete or inaccurate
information can cost you dearly. (Luckily, such
research and advice is all part of the James
Capel service.)
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the scissors.

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the futures and options markets, an example
of our research, a statement of risk disclosure,
and all the necessary application forms.
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James Capel & Co., 6 Bevis Marks, London EC3A 7JQ.
Telephone: 01-621 0027.
I would be interested to hear more about your service
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Signature:
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THE GLOBAL INVESTMENT HOUSE



Light up your evening with a great Scotch.

Tuesday's AMEX Closing

Tables include the nationwide prices up to the closing on Wall Street and do not reflect late trades elsewhere. Via The Associated Press

12 Month High	12 Month Low	Stock	Div. Yld.	PE	52 Wk High	52 Wk Low	Close	Change
11	10	ABN On	1.2	8.3	17	14	16.5	+1.5
12	11	ACI PI	1.2	8.3	17	14	16.5	+1.5
13	12	AMC S	1.2	8.3	17	14	16.5	+1.5
14	13	AMC S	1.2	8.3	17	14	16.5	+1.5
15	14	AMC S	1.2	8.3	17	14	16.5	+1.5
16	15	AMC S	1.2	8.3	17	14	16.5	+1.5
17	16	AMC S	1.2	8.3	17	14	16.5	+1.5
18	17	AMC S	1.2	8.3	17	14	16.5	+1.5
19	18	AMC S	1.2	8.3	17	14	16.5	+1.5
20	19	AMC S	1.2	8.3	17	14	16.5	+1.5
21	20	AMC S	1.2	8.3	17	14	16.5	+1.5
22	21	AMC S	1.2	8.3	17	14	16.5	+1.5
23	22	AMC S	1.2	8.3	17	14	16.5	+1.5
24	23	AMC S	1.2	8.3	17	14	16.5	+1.5
25	24	AMC S	1.2	8.3	17	14	16.5	+1.5
26	25	AMC S	1.2	8.3	17	14	16.5	+1.5
27	26	AMC S	1.2	8.3	17	14	16.5	+1.5
28	27	AMC S	1.2	8.3	17	14	16.5	+1.5
29	28	AMC S	1.2	8.3	17	14	16.5	+1.5
30	29	AMC S	1.2	8.3	17	14	16.5	+1.5

12 Month High	12 Month Low	Stock	Div. Yld.	PE	52 Wk High	52 Wk Low	Close	Change
31	30	AMC S	1.2	8.3	17	14	16.5	+1.5
32	31	AMC S	1.2	8.3	17	14	16.5	+1.5
33	32	AMC S	1.2	8.3	17	14	16.5	+1.5
34	33	AMC S	1.2	8.3	17	14	16.5	+1.5
35	34	AMC S	1.2	8.3	17	14	16.5	+1.5
36	35	AMC S	1.2	8.3	17	14	16.5	+1.5
37	36	AMC S	1.2	8.3	17	14	16.5	+1.5
38	37	AMC S	1.2	8.3	17	14	16.5	+1.5
39	38	AMC S	1.2	8.3	17	14	16.5	+1.5
40	39	AMC S	1.2	8.3	17	14	16.5	+1.5
41	40	AMC S	1.2	8.3	17	14	16.5	+1.5
42	41	AMC S	1.2	8.3	17	14	16.5	+1.5
43	42	AMC S	1.2	8.3	17	14	16.5	+1.5
44	43	AMC S	1.2	8.3	17	14	16.5	+1.5
45	44	AMC S	1.2	8.3	17	14	16.5	+1.5
46	45	AMC S	1.2	8.3	17	14	16.5	+1.5
47	46	AMC S	1.2	8.3	17	14	16.5	+1.5
48	47	AMC S	1.2	8.3	17	14	16.5	+1.5
49	48	AMC S	1.2	8.3	17	14	16.5	+1.5
50	49	AMC S	1.2	8.3	17	14	16.5	+1.5

Internationally acknowledged to be the finest cigarette in the world.

advertising and solar energy

One third of all II Sole 24 Ore readers place savings in an investment fund (that's over ten times the Italian average), and 41% own shares quoted on the stock exchange, along with gilt-edged securities, and other fixed-interest bonds. There's more: half of its readers hold a personal credit card (the national average is 2%), and 54% use two or more banks as part of their everyday routine.

Category	Percentage
EXECUTIVES AND EMPLOYEES	44%
MANAGERS AND DIRECTORS	38%
ENTREPRENEURS AND PROFESSIONAL PEOPLE	18%
OTHERS	2%

Solar energy carries prestige. It's important, and the symbol of a new market. II Sole 24 Ore gives its advertisers the inexhaustible source of energy that comes to us from its ever more positive circulation and reading trends, from its ever better qualified readership, from its ever more complete contents. The histogram above gives us a fine idea of how a good 44% of II Sole 24 Ore readers are entrepreneurs and professional people, of how almost all of its employee-readers hold positions of great responsibility.

Over the past 12 months, thanks to their high decision-making power, II Sole 24 Ore readers have decided to purchase or rent important accessories for their professions: computers (38%), photocopiers, industrial equipment, apartments and premises.

While only 11% of all Italians hold an insurance policy other than their car insurance, the percentage goes up to 70% for II Sole 24 Ore readers: the umpteenth proof of their willingness to invest in well qualified goods and services.

Although nearly all (95%) II Sole 24 Ore readers own a colour tv set, they're not great radio or television fans: on average, they only watch television for one hour eighteen minutes a day, while the national average is more than four hours.

The high purchasing power of II Sole 24 Ore readers is confirmed by the fact that 57% of them run two family cars (national average: 27%), and 20% of them actually own three. And more than half have a car with a capacity of over 1400 cc, the national average being 15%.

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CURRENCY MARKETS

Dollar Little Changed In Sluggish Trading

NEW YORK — The dollar closed little changed Tuesday in slow trading as a disappointing report on U.S. housing starts and some overnight selling in the Far East and Europe stalling its strong two-day advance.

Table with columns: Country, Rate, Change. Includes entries for Deutsche mark, French franc, Swiss franc, and Japanese yen.

Traders said that some short-covering in New York helped the dollar recoup some of the overseas losses and bring it back near the previous day's levels. The dollar ended at 1.8290 Deutsche marks, unchanged from Monday's close, and at 144.70 yen, down from 144.85.

Bundesbank Approves ECUs For Private Use

FRANKFURT — The Bundesbank Tuesday approved private use of the European currency unit in West Germany, reversing its stance in what bankers called a small step in deregulating the nation's financial marketplace.

The central bank move, which had been widely expected, enables private citizens to establish ECU-denominated bank accounts as they might with other foreign currencies, and also allows German businesses to use ECUs to settle foreign transactions. The move is effective immediately.

da's maverick founder, an inventor with a passion for engines. Mr. Honda revolutionized the motorcycle world with his Super Cub model in 1958. Now Honda manufactures cars, motorcycles, tractors and power tools in 65 plants in 34 countries.

From its world leadership in motorcycles and its continuing, expensive commitment to Formula One racing, the company draws its dedication to high-performance engines and its sensitivity to youth and fashion. From Mr. Honda's own individualism, the company developed a management style, rare in Japan, that discourages hierarchy, grants responsibility to young employees, and involves workers of many divisions and levels in the development of new products.

Luxury Acuras Off to a Good Start in U.S.

DETROIT — Honda has proved itself a superb maker and marketer of small cars in the United States. But now, in its boldest move yet in the U.S. market, the Tokyo-based company has reached for affluent customers with its new Acura line, and the early results are promising.

The question is whether Honda will be as successful selling cars with price tags of \$20,000 and more as it has been with cars bearing stickers in the \$8,000-\$15,000 range. Honda, Japan's largest seller of cars in the United States, entered the top-of-the-line market only last year, and sales began slowly, as buyers took a while to accept the notion of a Japanese car priced above \$20,000.

Tuesday's OTC Prices. NASDAQ prices as of 4 p.m. New York time. Via The Associated Press.

Large table of OTC prices with columns: Stock, Div. Yld., Sales, High, Low, 4 P.M. Close, Net Change. Includes various stock listings.

Table with columns: Stock, Div. Yld., Sales, High, Low, 4 P.M. Close, Net Change. Continuation of OTC price listings.

Table with columns: Stock, Div. Yld., Sales, High, Low, 4 P.M. Close, Net Change. Continuation of OTC price listings.

Although Honda was able to increase sales in the United States despite a late start, it is harder to move as quickly in Japan, where entrenched companies command considerable loyalty, said Seiji Tanaka, a Tokyo-based general manager for North American sales.

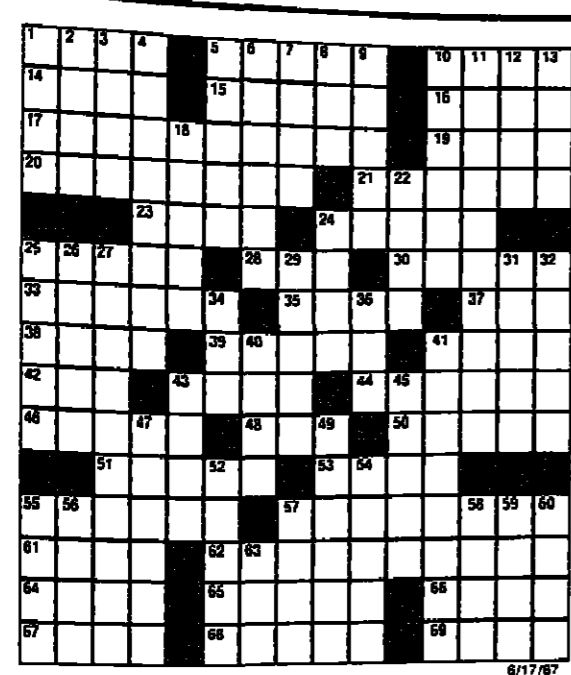
Toyota's sales force, for example, is more than five times the size of Honda's, he said. Honda has been working for four years to re-work dealers and increase its sales force, and has looked to redesign several of its cars to reflect changes in the domestic market.

Table with columns: Stock, Div. Yld., Sales, High, Low, 4 P.M. Close, Net Change. Includes various stock listings.

Tuesday's AMEX Closing. Tables include the nationwide prices up to the closing on Wall Street and do not reflect late trades elsewhere.

Table with columns: Stock, Div. Yld., Sales, High, Low, 4 P.M. Close, Net Change. Continuation of AMEX price listings.

AMEX High-Lows. Tables listing high and low prices for various stocks.



ACROSS

1 Bovine group
5 Argal
10 Memphis bull
14 "Dies" —
15 A memorable Mesta
16 Molar
17 Diamonds' best seller
19 Fox or Rabbit, to Uncle
20 Remus
21 Beat the heat or cold
22 Cleaved
23 Guit
24 Unisonally
25 "The Mystery of Drood": Dickens
28 Chernobyl unit
30 — sigilli (seal's spot)
33 Sniffer contents
35 Tibetan priest
37 Explosive
38 Cole or Porter forte
39 Nawilwili greeting
41 Regarding
42 Pass receiver
43 Egyptian ram god
44 Millinery accessory
46 Wants
48 Get or let follower

DOWN

1 Some radios, for short
2 Mavourneen's home
3 Charlie Brown
4 Bomb-squad job
5 Food fish
6 — skelter
7 One of five lakes
8 Imp
9 Uses a keyhole clandestinely
10 White rat, e.g. may do
11 Le Carré best seller, with direction
12 — fixe
13 Chalcedony
18 A Chan
59 Eras upon eras
60 June 6, 1944
63 Dada leader

© New York Times, edited by Eugene Malachuk.

PEANUTS



BLONDIE



BEETLE BAILEY



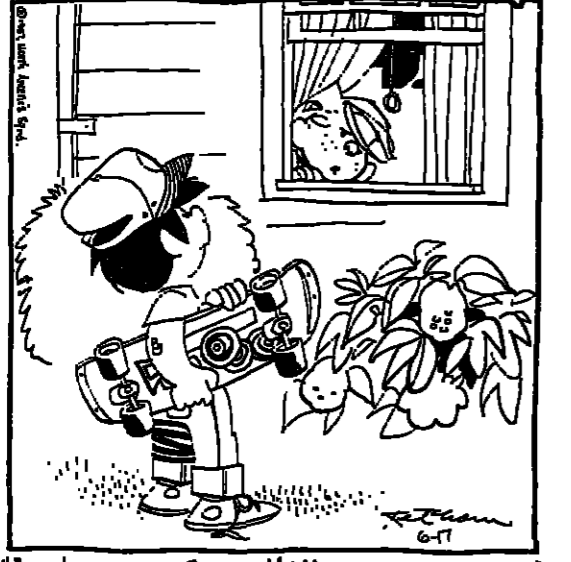
ANDY CAPP



WIZARD of ID



DENNIS THE MENACE



REX MORGAN



GARFIELD



JUMBLE

Unscramble these four Jumbles, one letter to each square, to form four ordinary words.

NEVET
BLAYM
GUEMLE
NIPPOL

When adding machines were first introduced they were so successful that they began to do this.

Now arrange the circled letters to form the surprise answer, as suggested by the above cartoon.

Print answer here: _____

Yesterday's Jumbles: EATEN ARDOR DECENT PHYSIC
Answer: A driver is a guy who forgets that he used to be the—A PEDDESTRIAN

WEATHER

EUROPE	HIGH	LOW	ASIA	HIGH	LOW
Algarve	22	15	Beppatok	22	10
Amsterdam	14	8	Belling	20	14
Barcelona	24	16	Bombay	30	22
Berlin	11	5	Calcutta	30	22
Buenos Aires	14	7	Chengde	25	17
Cardenas	21	14	Chongqing	25	17
Cebu	27	18	Chongqing	25	17
Colon	27	18	Chongqing	25	17
Hankow	27	18	Chongqing	25	17
Hong Kong	27	18	Chongqing	25	17
London	16	11	Chongqing	25	17
Madrid	22	15	Chongqing	25	17
Moscow	22	15	Chongqing	25	17
Munich	9	4	Chongqing	25	17
Nairobi	22	15	Chongqing	25	17
Paris	15	9	Chongqing	25	17
Prague	15	9	Chongqing	25	17
Rome	22	15	Chongqing	25	17
Stockholm	15	9	Chongqing	25	17
Strasbourg	12	6	Chongqing	25	17
Tientsin	22	15	Chongqing	25	17
Vienna	13	7	Chongqing	25	17
Warsaw	11	5	Chongqing	25	17
Zurich	11	5	Chongqing	25	17

World Stock Markets

Amsterdam	London	Paris	Frankfurt	Zurich
ABN 400.00	AA 345.00	Alp 485.00	AEG 312.00	Alfa 1130.00
ACF 110.00	Alcatel 370.00	Alstom 1180.00	Alkerm 110.00	Alpine 110.00
AD 138.00	Amstel 150.00	Alstom 1180.00	Alkerm 110.00	Alpine 110.00
ADP 42.00	Amstel 150.00	Alstom 1180.00	Alkerm 110.00	Alpine 110.00
ADP 42.00	Amstel 150.00	Alstom 1180.00	Alkerm 110.00	Alpine 110.00

BOOKS

THE TIDEWATER TALES
By John Barth. The Putnam Publishing Group Inc., 200 Madison Avenue, New York, N. Y. 10016. 624 pages. \$24.95.

Reviewed by John W. Aldridge
A REMARKABLE fact about John Barth is his capacity to change, even reverse his creative direction, and this new novel, "The Tidewater Tales," is a brilliant case in point.

Twenty years ago in his essay, "The Literature of Exhaustion," he rather grandly pronounced the realistic novel obsolete. "Reality," he said, "may be a nice place to visit but you wouldn't want to live there."
By 1967, Barth had published several works of fiction ("The Sotweed Factor," "Giles Goat-Boy") that represented his progressive movement away from the relative realism of his early novels ("The Floating Opera," "The End of the Road") toward a kind of writing concerned less and less with literally relocating experience and more and more with the difficulty of deciding what, if anything, can be considered valid enough to be reflected and which of the possible validities is really valid.

In the title story of Barth's collection, "Lost in the Funhouse," a family spends the Fourth of July at an amusement park, and a 13-year-old boy either does or does not get lost in the funhouse, while Barth interrupts the action regularly to discuss alternative ways of carrying it forward. The protagonist of the story, one realizes, is not the boy but John Barth demonstrating why the boy can never enter the funhouse or find his way out of it, be brought to life as a character or made to enter life as a human being. The funhouse with its infinitely magnifying halls of mirrors seems at the time the perfect culminating metaphor of Barth's own imaginative dead-end.

Solution to Previous Puzzle

SWAB GAITS COAT
TARA OUIRE OLGA
AVID ONSET NEAR
REALIST POPCORN
USE DANSE
TOUCHDOWN HAULS
HUNK ORE CALLUP
ENS SWALLOW TRI
ICEMAN LOU PRIN
REBAN DOWNGRADE
RESIN TOO
SIERRAS ADDRESS
ASTI CHARO ARLO
METE RENEW TMAN
SEED ESTAN EATS

BRIDGE

By Alan Truscott
THE fastest rise through the New York ranks in many a year has been achieved by Lapt Chan of Woodside, Queens, a 23-year-old computer science student at City College.

Chan plays most of his bridge at the Manhattan Club, 27 West 72d Street, and it was in a duplicate game there that he held the South hand shown in the diagram. He might well have considered raising at his second turn to three no-trump, which would have produced a contract was apparently won. The remaining tricks were led, and at the finish,

NORTH	WEST	EAST
♠ K 4	♠ J 10 9 7 5 2	♠ Q 3
♥ 10 8 7 6 5 4 3	♥ A K 10 9 8 7 6 5 4 3 2	♥ A K 10 9 8 7 6 5 4 3 2
♦ K 10 9 8 7 6 5 4 3 2	♦ A J 10 9 8 7 6 5 4 3 2	♦ A J 10 9 8 7 6 5 4 3 2
♣ A 8 7 6 5 4 3 2	♣ K 10 9 8 7 6 5 4 3 2	♣ K 10 9 8 7 6 5 4 3 2

Stock	High	Low	Close
Alcatel	1130	1110	1120
Alpine	110	105	108
Alstom	1180	1160	1170
Alkerm	110	105	108
Alpine	110	105	108

SPORTS

The Lakers Have a Winning Coach, Too

By Roy S. Johnson
New York Times Service
INGLEWOOD, California — Pat Riley, a former journeyman player in the National Basketball Association, proved himself long ago to be a capable coach.

After six seasons as the dazzling focal point of the Los Angeles Laker bench, Riley is firmly entrenched as the coach with the highest winning percentage for the regular season and in the playoffs.



Pat Riley, the driver.

If despite his protests Riley embodies the Lakers' unrelenting spirit, he must share that laurel with Johnson. The most valuable player in the regular season, Johnson rolled to his third MVP play-off award series; the 27-year-old guard shot 52 percent from the field, averaged 26.2 points, 13 assists and 8 rebounds in the final six games.

Blurred Lines: After a Tell-All Book, a Hypocritical Silence

International Herald Tribune
LONDON — The sporting line between defecation and disgrace becomes ever more blurred. Trying to define proper behavior is like shooting toward constantly moving goalposts.

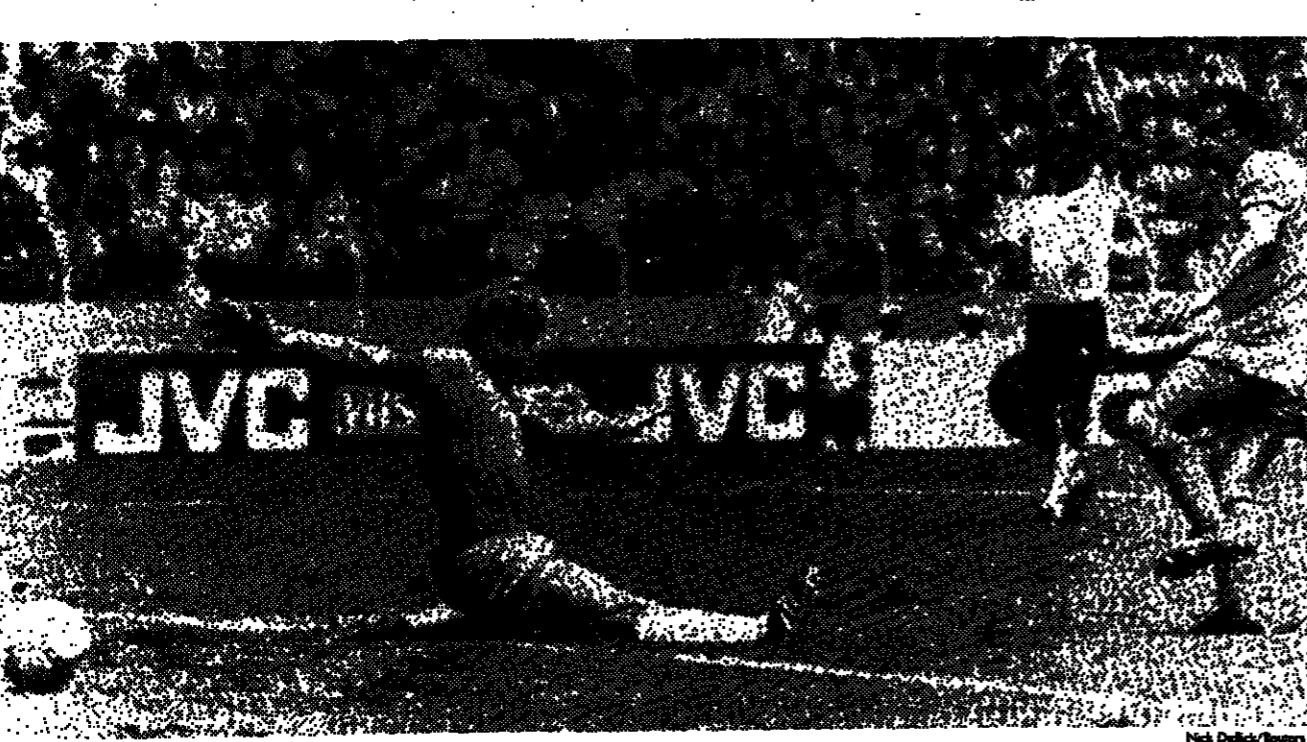
Harald Schumacher, West Germany's goalkeeper through 76 international matches, finds profit on both sides of the line. His annual income from endorsements and endorsements is £300,000 (\$490,000). This year it may triple. He has just sold himself to a new club, and his best-selling book "Amuff" (Kick-off) is being reprinted in 10 languages including Russian.

Rob Hughes
The stimulant Ephedrin, claims Schumacher (through French ghost-writer Michel Meyer), was a favorite at Cologne. They "ran like scalded cats. ... I felt like a grand prix car at full revs. I didn't feel injuries. I could have gone on and on."

will welcome their controversial Rhinelanders, especially if his winning ways continue — and if his notorious attracts sponsors to hedge against team debts of £3 million.

In Switzerland, Givens, a goalkeeper through 408 English League games and 56 Irish internationals, found his métier as a sweeper — the thinking man's position used, bar Britain, across the whole of Europe.

will welcome their controversial Rhinelanders, especially if his winning ways continue — and if his notorious attracts sponsors to hedge against team debts of £3 million.



West German goalkeeper Harald Schumacher, watching Frenchman Michel Platini's shot get past him at the 1986 World Cup.

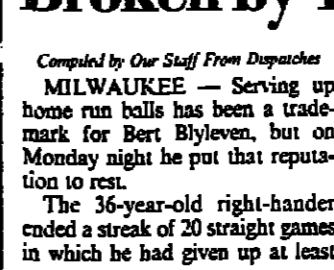
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(Continued from Page 6)
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SCOREBOARD

Table with columns for Tennis, Baseball, and Transition. Includes Wimbledon Draw and Monday's Line Scores.

Blyleven's Homer Hex Broken by 4-Hit Shutout



Compiled by Our Staff From Dispatches

MILWAUKEE — Serving up home run balls has been a trademark for Bert Blyleven, but on Monday night he put that reputation to rest.

The 36-year-old right-hander ended a streak of 20 straight games in which he had given up at least one home run.

Tom Seaver pitched a four-hitter for his third complete game of the season in leading the Minnesota Twins past the Milwaukee Brewers, 5-0.

It was Blyleven's 55th career shutout, tying him with Steve Carlton for second place among active pitchers; Don Sutton leads with 58.

times, hit home runs in his first two at-bats and powered Texas over California. Incaviglia hit a two-run homer during a four-run first and connected with the bases empty in the third. He and Pete O'Brien, who homered in the first and had an RBI double in the third, had three hits apiece.

Yankees 9, Orioles 2: In New York, Mike Pagliaro drove in four runs — three with a sixth-inning double — as the Yankees sent Baltimore to its 11th defeat in 12 games.

Mariners 8, White Sox 2: In Seattle, Lee Guetterman and Jerry Reed combined on a five-hitter and Domingo Ramos hit a three-run, inside-the-park home run that helped the Mariners breeze past Chicago. Ramos' sixth-inning homer came on a ball that caused right fielder Ivan Calderon and center fielder Ken Williams to collide.

Astros 4, Reds 0: In Houston, Mike Scott had a career high with 14 strikeouts in leading the Astros past Cincinnati. Scott gave up seven hits and no walks in eight innings-plus. Dave Smith finished up, completing Houston's sixth combined shutout of the season.

Phillies 3, Cubs 2: In Chicago, Steve Bedrosian pitched the ninth to earn his league-record ninth consecutive save as Philadelphia handed the Cubs their fifth straight loss.

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OBSERVER

An Innocent Abroad

By Russell Baker

NEW YORK — From England recently came news that Prime Minister Margaret Thatcher humiliated Bascom Jasper in a news conference before her re-election victory.

The pleasure this gives American newspapermen may puzzle millions who know Bascom only as one of the United States's most glittering media stars.

Back then in the Dark Ages before political reporters discovered she pulled a bigger audience than gross national product, Bascom's question was so outrageous and so unexpected that poor old Speesius let the truth pop right out of him.

It also made Bascom famous. Until then he had been working as Washington correspondent servicing a string of weeklies in the Garden State.

Bascom's problem was that he had gone soft from covering President Reagan too long.

He went to a press conference. It wasn't like the ones he was used to in Washington, with the president forgetting whether George Shultz was secretary of agriculture or the nice old man in "Anne of Green Gables" and the reporters asking delicate questions like, "Mr. President, are you aware that people like you are awful lot?"

Thatcher was something else. She was answering questions like: "Why are the turkeys used in the soup kitchens of the West Riding of Yorkshire when being scraped instead of peeled?"

Bascom got recognized. "This is duller than arguing about the difference between a title and a job," he said. "Are the British really dull enough to vote for somebody who thinks detailed knowledge about government is a substitute for charm?"

She smiled. "Do a good job, and after my next press conference I shall let you clap the ersatzers."

Gérard Depardieu, France's Leading Man

By Joan Dupont

AT Bouvial, the Seine swells, greening the Ile-de-France, the region surrounding Paris. In that serpentine village, Gérard Depardieu owns a cluster of three houses above the road running east to Paris and northwest to his farm on the Norman coast.

At 38, with 60 films behind him, he has become the French Robert De Niro, in terms of range and impact. But he has the bulk of Nick Nolte and the bruised-looking face of a prizefighter, which he once was. A man of extremes, he swings easily — in life as in acting — from crude humor to lyrical outbursts.

"He is unique, he has the force, the virility and femininity," says the producer Daniel Toscani du Plantier, who has made 10 films with Depardieu, "a great popular actor and an artist."

Depardieu came out of nowhere two decades ago to take over as the most gifted, most versatile European screen actor of his generation. He is known for appearing in up to six films a year, and he has become France's most popular actor. He is familiar to English and American moviegoers through such films as "The Last Metro"; "Le Dernier Métro"; "Le Retour de Martin Guerre"; "The Return of Martin Guerre"; Andrzej Wajda's "Danton"; and Bernardo Bertolucci's "1900."

To the French press the 1986-87 season was L'Année Depardieu. In addition to portraying the radiantly idealistic title role in "Jean de Florette" and "Manon des Sources," a two-part film directed by Claude Berri from Marcel Pagnol's classic, he made three other films, including a role as a priest in "Sous le Soleil de Satan" ("Under Satan's Sun"), from 1970s Georges Bernanos novel, directed by Maurice Pialat, which won the Golden Palm at this year's Cannes film festival.

For Depardieu, this exceptional season brought the prize — in March he was named even nominated for a César, the French version of the Oscar. Depardieu said nothing publicly. Word trickled out, though, that he was hurt, furious. He had already decided to take a year off, "to think things out," starting this spring.



Actor Depardieu: "I'm like wine. I have good years and bad years."

the Pliat film, a lot of weight. I feel like a vegetable."

"He talks about being depressed, bored. 'Pliat and I, we got depressed, so we ate and drank.'"

"Is that what put on pounds?"

"Yes, the anxiety. I need to wash my head out from inside. I prefer staying by myself in a room when I'm in a bad mood, rather than pretending, when I'm angry, everybody gets hurt. I'd like to go to any country, but I can't leave Elisabeth alone with the children when she has work."

During the last 10 years Elisabeth Depardieu has organized a small theater troupe in the two-cave village of Bouvial. She has acted with her husband on stage and screen in "Tartuffe," and plays Jean de Florette's wife in the Berri film.

Depardieu calls his life with her a "work of love." They met in an acting class when he was 17, two years after he landed in Paris. Petite, with peticot-pinafore prettiness — the period look of the house owes a lot to her — this mother of two is not at all

a retiring woman. He speaks of her with admiration, saying, "She has a doctorate in psychology and had seven years of analysis. I never had education for reading, which makes me ashamed. When I close a book, I'm always afraid I forgot something."

Born in 1948, he was raised in a house without books. His parents, migrant workers, settled in Chateauroux, a scared, ugly city, then the site of U.S. air base. His father René preferred fishing to work, the bars to home. Eléonore, the actor's mother, raised six children. Home was a battlefield, with the mother pitting the children against the father.

Depardieu got out early. "At the age of 8, I was already big and in the street. Street life saved me." He bummed about, trafficking in blue jeans and cigarettes with the Americans, getting into jams.

"I got into acting to try not to be taken for what I looked like — a hoodlum," he says. "Acting saved me. Otherwise, I would have become a killer."

As a youth Depardieu hung out in bars

with gangs and took to the road. One day, at 15, on impulse, he followed a friend, Michel Pilorge, to Paris.

"Gérard was four years younger than I was," says Pilorge. "He was already impressive, a star. One day, I told him I was studying acting at the Théâtre National Populaire; he decided to come too. We all lived in a 2-by-4 flat my family had. The first day he got up to improvise in class, he had them all in stitches — it was something to see. He became the leader overnight, even though he agonized over his text."

Asked about Depardieu's having been a juvenile delinquent, Pilorge shakes his head. "Oh, no, Gérard was always much too frightened — that's his force, that fragility. He was pulled in once, some fight with the local police, but nothing terrible. When he boxed — he used to do a lot of amateur boxing — he trembled. He has always taken risks, but he has always been fragile."

Despite his vow to take a year's leave of absence, he has said yes to the actress Isabelle Adjani. The project is "Camille Claudel," shooting this August, the story of the poet Paul Claudel's sister, Auguste Rodin's mistress, a sculptor in her own right, who finished her life in an asylum.

He shows me a photo of Rodin, whom he will play, from a book. "I can do that," he says, "not the beard, but the rest." He plans to go to the Beaux Arts, "to work the clay, to get the feel of it."

"So, you do have a method, even if it doesn't show on the set?"

"I have my ceremonies, just like De Niro. I work before, dreaming, preparing."

De Niro as actor of admirations. "Yes, and Dustin Hoffman. Al Pacino and, of course, Marlon Brando. John Travolta is a friend, a brother." He especially loves the actors he calls the "ghetto greats": Chaplin, the Marx Brothers, Woody Allen. In England he goes for the classics: John Gielgud, Laurence Olivier, Ralph Richardson. And in France actors of the previous generation, Michel Simon and Raimu: "They could play in any rebirth, it didn't matter."

Does the future worry him? What if he had to stop acting? "That would be terrible, because I'm not a professional, I do other things." He thinks about it. "I wrote, it might be very violent. What about the break he is supposed to be taking? The sabbatical year?"

"I stopped for three months this spring and now I'm boiling. I'm like wine. I have good years and bad years. I'm a grand cru."

Joan Dupont specializes in reporting on the French cinema. This is excerpted from The New York Times Magazine.

PEOPLE

Prince Edward Miffed After Joust With Press

Prince Edward stormed out of a press conference at the end of a charity event organized by the 23-year-old prince in which members of the royal family and celebrities competed in games on a television show while dressed in medieval costumes. Edward, obviously proud of Monday's event, which raised about £1 million (about \$1.63 million), asked about 30 reporters who covered the proceedings, "I only hope you enjoyed yourselves. Have you?" The question was greeted with virtual silence. Edward said, "Well, thanks for sounding so bloody enthusiastic!" "Eddie Blows his Top," said the headline on Tuesday's Star. "Edward Storms Out," declared The Daily Mirror. "Edward? It's a Walkout," read The Daily Mail.

In Munich Leonard Bernstein received the Ernst von Siemens Music Prize, a 150,000-Denmark mark award (about \$82,500) to promote music education in the United States. But earlier police said they had taken his watch, valued at \$16,000, from the cloakroom of the Deutscher Hofmann before he was to conduct a concert there. The concert was delayed by a bomb threat.

Tuesday was Bloomsday, that is to say the day in the life of Leopold Bloom celebrated in James Joyce's "Ulysses." Devotees marked the fictional event in their own way. New York, the main excitement was to be a reading by more than 100 actors, from "Ulysses" and "Finnegans Wake." Radio stations were broadcasting the session live. Anne Mearns's rendition of Molly Bloom's final "I got monologue was to be aired at 11 P.M., in defiance of the ears of children. In Paris, where Joyce wrote "Ulysses," John Hume, European Community MP for the Social Democratic and Labor Party of Northern Ireland was at the Kitty O'Shea (Charles Stewart Parnell's mistress) room in the John Jameson (brand-name of an Irish whiskey) restaurant to speak of the relations between France and Ireland in literature, history and politics. In Dublin, where the book is set, there were the customary pub crawls, pilgrimages and walks, even perhaps, in some ecstasy across Sandymount Strand.

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